Logic Investments Ltd (in special administration) ("Logic")
Special Administration Corporate Actions Policy ("Policy")
As at 9 April 2026

This Policy sets out the position with regard to corporate actions arising in relation to Logic's clients' assets held pending their return by the Joint Special Administrators (the "**Administrators**").

Purpose of this Policy

This Policy explains how the Administrators of Logic, during the special administration, will deal with non-mandatory corporate actions requiring client decisions, where the deadline for action falls before client assets can be returned.

This Policy applies to all client assets that are held by the Administrators.

Please note that mandatory corporate actions (e.g., dividends, conversions, redemptions) will be processed automatically. No client action is required.

Introduction

The Administrators are progressing the statutory process to return client assets as quickly as possible. One of the consequences of special administration is that client access to portfolios is restricted, including the ability to respond to non-mandatory corporate actions. This Policy is intended to help clients of Logic to understand how the Administrators may be able to help them to respond to corporate actions during this time.

All clients of Logic have in place a written agreement (which is required by COBS 8A.1.4 of the FCA handbook) embodied in Logic's standard terms and conditions which includes provisions that enabled Logic to deal with corporate actions on behalf of its clients. This power has now passed to the Administrators. Where reasonably practicable, and subject to the below conditions in this Policy (the "**Conditions**"), the Administrators may assist clients in exercising rights relating to non-mandatory corporate actions during the period of the special administration.

Conditions

1. **Clients must notify Logic Investments of any relevant corporate action and provide clear instructions sufficiently in advance of any deadline.** The Administrators are not able to alert clients to non-mandatory corporate actions affecting their assets. Therefore, the Administrators will only consider taking action where the client notifies them of the corporate action and submits the necessary instructions. These instructions must be

provided sufficiently in advance of the relevant deadline to allow the Administrators to implement them and complete any required check.

2. **The Administrators must be satisfied that the client giving instructions is the sole person entitled to the affected assets**. Please note that the fact that the Administrators are satisfied that a client is entitled to exercise a non-mandatory corporate action does not mean that the Administrators are necessarily in a position (under the applicable legislation) to return any of the assets to clients outside of the transfer plan, which is currently in the process of being developed for agreement by the committee representing creditors and clients.

3. **Client assets must not be subject to legal restrictions such as restraint orders or potential criminal-conduct associations**.

4. **The Administrators' ability to act may depend on gaining access to relevant custodians or depositories.** This Policy and the ability to take an applicable Policy Action as described below is subject to the Administrators being able to pass client instructions on the relevant custodian or depositary in order for them to implement those instructions. The Administrators are working to gain access where required.

5. **Clients must pay applicable transaction fees from Client Money already held by Logic.** No new money will be accepted. Non-mandatory corporate actions are to be paid from existing funds held by Logic. Fees charged are highlighted below.

Policy Actions

Where the Conditions set out above are met and the non-mandatory corporate action will expire prior to any anticipated return of the relevant assets, the following Policy Actions are requested by clients on payment of the fee shown:

Corporate Action	Description	Policy Action	Fee
Voting	A shareholder right to vote at a company GM or AGM.	Logic will endeavour to give effect to client voting instructions.	£200 + VAT per instruction
Schemes of Arrangement	A shareholder right to vote on a formal arrangement at court between a company and its shareholders.	Logic will endeavour to implement client instructions.	£200 + VAT per instruction
Recommended Offers	A shareholder right to vote on takeover offers recommended by the company.	Logic will endeavour to act on client instructions.	£250 + VAT per instruction
Contested Offers	A shareholder right to vote on takeover offers contested by the company.	Logic will endeavour to act on client instructions.	£250 + VAT per instruction

Optional Conversions	The optional exchange of a convertible type of asset into another type of asset, usually at a post determined price, on or before a predetermined date.	Logic will endeavour to act on client instructions.	£300 + VAT per instruction
Warrants	A warrant is a security that entitles the holder to buy the underlying stock of the issuing company at a fixed price called the "exercise price" until the expiry date.	Logic will exercise warrants once clients provide required funds. Resulting securities will be held as client assets.	£500 + VAT per instruction
Rights Issues	An issue of rights offered at a special price by a company to its existing shareholders in proportion to their holding of old shares. For each of these rights received, the client can take up their allocation of ordinary shares for a set price. If the client takes up their rights' entitlement, they turn from Nil-Paid to Fully-Paid, and will be exchanged with cash for the Ordinary share line, at a set ratio. If the client does not take up the offer, the rights will lapse at a set date and the client may be entitled to lapsed Rights proceeds. Clients also have the option to sell their Rights in the market.	Logic will exercise rights where funded by the client. Resulting securities will be held as client assets.	£500 + VAT per instruction
Open Offers	A secondary market offering, similar to a Rights issue. In an open offer, a shareholder is given the opportunity to purchase stock at a price that is lower than the current market price. These entitlements are not tradable, and no proceeds are available upon lapsing.	Logic will implement client instructions subject to funding and access to custodians.	£500 + VAT per instruction

Action Required

Clients wishing to exercise any of the applicable Policy Actions above must notify the Administrators as soon as possible and provide detailed instructions in writing.

Questions

If you have any queries regarding this policy, please contact the Administrators using the communication channels provided in their correspondence.